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Lakeview Equity buys Cedarburg wireless technologies firms

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[Lakeview Equity Partners L.L.C.](#) said Tuesday that it has purchased Cedarburg wireless technologies companies [LS Research/LS Compliance](#).

Terms of the transaction were not disclosed by Lakeview, a Milwaukee private equity fund.

LS Research, founded in 1980, is a design and product development company that specializes in wireless technologies. Its customers include major international engineering and manufacturing firms, Lakeview said. LS Compliance is a test lab that provides electrical and wireless testing and compliance certification for national and international standards.

The companies will combine operations under the name [LS Research L.L.C.](#)

"We are impressed with the experience, talent and tenure of the management group, which will co-invest in the transaction and will continue to manage LS Research L.L.C.," said W. Kent Velde, president of Lakeview Equity Partners. "They have attracted numerous customers from the Fortune 500, and these customers indicate that they expect to bring additional projects to the companies."

[Stonehenge Capital Co. L.L.C.](#), along with the management team of LS Research, acted as co-investors with Lakeview in the transaction. Velde is manager of Stonehenge's Milwaukee office. Promontory Point Capital of Milwaukee represented LS Research/LS Compliance in the transaction.

Lakeview Equity Partners is a \$40 million-plus private equity fund that focuses on investments in Midwest-based, middle market companies valued from \$3 million to \$50 million.