

Mr. Bill Penkwitz  
Partner  
Promontory Point Capital  
322 E Michigan Street  
Suite 500  
Milwaukee, WI 53202

Dear Bill ,

It was about seven years ago that you and Promontory Point Capital helped me with the buyout of my partners to become sole owner of J.B. Kenehan. Over the last seven years, your firm has been a trusted advisor in all of my M&A activities including acquisitions, capital raises, and finally the sale of my business.

It has been a very good relationship with your group and I have enjoyed the ability to call and openly discuss the opportunities and the challenges we have faced over the years. I appreciated that Promontory has always been accessible and truthful over the years.

As you are aware, the daily challenges of running a commercial printer with multiple locations and nearly 175 employees can be taxing. I am pleased to report that I sleep better at night now that I don't have the same worries I did as an owner.

When I decided to sell JBK, you had creative ideas on who to discuss the opportunity with and I had confidence that your reasoning was accurate. Your belief that the Mittera Group was the right partner was correct. PPC's management of the entire process from original dialogues to closing documents was all encompassing and exactly as promised.

I look forward to keeping in touch while I transition to the next phase.

Thank You,

  
Tom Majdoch