



August 2, 2017

Mr. Bill Penkwitz
Partner
Promontory Point Capital
322 East Michigan Street, Suite 500 | Milwaukee, WI 53202

Re: Letter of Recommendation

Dear Bill,

I'm very pleased to offer my strong recommendation to any owner, looking to sell or raise capital for their business, to hire Promontory Point Capital as their partner and advocate. We could not have accomplished our objective to sell our business without your and Promontory's assistance and guidance. Even though we are a small business, we always felt fully supported by you and the Promontory team throughout the suitor identification, letter of intent and closing negotiation phases.

In addition to spearheading discussions with Energie Valsabbia Spa, you also provided us a crystal-clear description of the process, laid out options, gave us valuable advice and talked us through decisions we had to make. It kept us calm and focused on the goal. This was a much more positive experience than our two earlier transaction attempts prior to our engagement with Promontory Point Capital.

Thank you for everything you did for us.

Sincerely,

Ronald K. Ishii, P.E.

Vice President, Principal Engineer
(formerly Chairman & Owner)

CARLSBAD, CA – Corporate HQ

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