

July 30th, 2018

Christopher Riegg Michael Burmesch Promontory Point Capital 322 East Michigan Street, Suite 500 Milwaukee, Wisconsin 53202

Dear Chris and Mike:

I just wanted to share a few words of thanks regarding our engagement with Promontory Point Capital.

Working with PPC was a pleasure. Your firm played a key role in helping Pierce Engineers Inc. plan and navigate our internal transition plan from senior ownership to new ownership within our firm for years to come. You were both hands on in our discussions and process and presented us with many options to consider along our path to transition.

It was great working with the both of you and I would highly recommend Promontory Point Capital to any business looking to understand the opportunities related to ownership and investment transitions.

Sincerely,

Randy Elliott, PE

Randy Elliott

President

Pierce Engineers, Inc.

MADISON