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ELKAY MANUFACTURING ACQUIRES WISCONSIN-BASED INTERIOR SYSTEMS INC.

OAK BROOK, III. (January 31, 2017) – Elkay Manufacturing is pleased to announce the acquisition of Wisconsin-based **Interior Systems Inc. (ISI)**, which became official January 20, 2017.

Interior Systems Inc. is a nationally recognized leader in the Design, Branding, Seating, Décor, Millwork and Foodservice industry. The company has been a strong vendor partner with Elkay's Quetzal business in Mexico for more than a decade. ISI's strong presence in the restaurant, retail and education market segments are a strong strategic fit with Elkay's own expanding business operations in the interior design, build, and commercial project management space.

ISI specializes in collaborating directly with clients to create design and brand concepts, transform existing design concepts into finished projects, and help customers achieve their design delivery and scalability goals. As part of the Elkay Organization, ISI will be recognized as Elkay Interior Systems doing business as Interior Systems, Inc (ISI). The company will join Elkay as part of the Commercial Industrial Channel, led by Vice President and General Manager, Chris Gast.

"Taken together, ISI, Elkay, and Quetzal offer a powerful set of solutions for the markets we serve today," Gast states. "Each business brings something to the table that creates new synergies for the others, resulting in a win-win for everyone involved – including a big WIN for our customers."

"We're excited about combining our business with Elkay's Commercial operations," says Interior Systems Inc.'s Tony Lutz. "We have gotten to know the team at Elkay well over the years. We feel like the culture at ISI aligns well with who Elkay is as a company, and with the growth strategies they have been successfully pursuing. Together we will be able to provide unrivaled talent, skills, products, and resources."

"Both of our companies pride ourselves on forging long term relationships with our customers, and with providing them industry-leading product quality and customer service," Gast continues.

"Elkay and Interior Systems share many of the same corporate cultural values that have made both companies great. And we share a long history of being professionally-run, family-owned organizations that deeply value the contributions and hard work of our people. We believe this acquisition provides upside opportunities for the companies, employees and customers alike, and are looking forward to the journey ahead of making our combined vision a reality."

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About Elkay Manufacturing

Family-owned since 1920, Elkay has been making innovative products and delivering exceptional customer care for almost a century. While proud to be America's No. 1 selling kitchen sink company, Elkay expanded its commercial offerings more than four decades ago, and today delivers <u>architectural millwork</u>, <u>faucets</u>, <u>foodservice</u> fixtures for both the front and back of house, <u>water coolers</u>, <u>drinking fountains</u>, award-winning ezH2O® <u>bottle filling stations and other water delivery solutions, in addition to</u> world-class stainless steel and quartz <u>sinks</u>. <u>Elkay Wood Products</u> is one of the top cabinetmakers in the American marketplace, with industry-leading brands that include <u>Medallion Cabinetry</u>, <u>Mastercraft Cabinetry</u>, <u>Design-Craft Cabinetry</u>, <u>InnerMost Cabinetry</u>, Yorktowne Cabinetry, Schuler Cabinetry and <u>American Cabinetry Collection</u>. Like your family, Elkay has values and traditions that endure; like a commitment to sustainability and to our country. Headquartered in Oak Brook, Illinois, Elkay has been American-owned and operated, providing thousands of jobs that support our families and communities.

About Interior Systems, Inc.

Interior Systems, Inc. (ISI) is a global leader in providing the finest Design, Branding, Seating, Décor, and Fixtures for the commercial interiors industry. ISI specializes in the Restaurant, Retail, Hospitality, and Education markets. With \$500 in his pocket, an assortment of carpentry tools and the down payment on the company's first job, Founder Lindsey Bovinet set out to bring his passion for art and craftsmanship together. That drive laid the foundation for a worldclass company, serving the top Global Brands in its respective markets. From concept to completion, Interior Systems Inc. consults, designs, builds, and installs commercial interiors unlike any other. A creative group of designers and artists bring strength and consistency to our client's brands. Specialized project managers and market managers carefully guide project goals, timelines and budgets. Extensive manufacturing facilities and certified installers ensure flawless execution of every element. And after opening day, clients are supported by Interior Systems Inc.'s expert customer service team. Our passion is to create extraordinary interiors with the highest levels of excellence. Headquartered in Milwaukee, Wisconsin's historic Third Ward, ISI has been helping companies around the globe for nearly four decades solve their most demanding branding and design challenges. Visit www.isiamerica.com for more information and connect with ISI on Twitter (@isidesign), Facebook, Instagram (@isiamerica) and Flickr.